

# Upstream Energy

## Cover

- Property damage – physical loss/damage cover for upstream/midstream assets including platforms, pipelines, gas plants, oilfield equipment
- Hull & Machinery – physical damage and wreck removal coverage for hull and machinery of energy assets such as FPSOs / FSOs / FLNG / offshore support units and mobile offshore drilling rigs
- Operators Extra Expense – covers operators cost of controlling a well, re-drilling a well and associated seepage and pollution from a 'well control' event
- oOPOL – North Sea pollution cover from offshore facilities
- Business interruption – covers loss of revenue / loss of production income / fixed costs / debt servicing / increased costs of working arising out of a physical loss / damage or well control event
- Construction All Risks – covers construction and installation of offshore energy assets such as platforms, pipelines, floating production units
- Named Atlantic Windstorm – windstorm coverage for offshore energy assets

## Subclasses

- Property Damage
- Hull & Machinery
- Operators Extra Expense
- OPOL
- Business Interruption
- Construction All Risks
- Named Atlantic Windstorm

## Capabilities

- Offshore Property USD 100m all interests combined
- Operators Extra Expense USD 30m iro Exploratory/Developmental wells
- Midstream USD 37.5m all interests combined
- Construction All Risks USD 100m
- Named Atlantic Windstorm USD 15m per program

## Target Clients

- Major Oil Companies
- National Oil Companies
- Independent Oil Companies
- Service Companies
- Drilling Contractors

## Appetite

- Property damage – Offshore: platforms, pipelines, subsea fields. Onshore: pipelines, gas plants, terminals, oilfield equipment
- oHull & Machinery – FPSOs, FSOs, FLNGs. Low appetite for offshore drilling units.
- Operators Extra Expense – both offshore and onshore – preferably not stand-alone
- OPOL – North Sea – as part of package which would include property damage and operators extra expense coverage
- Business interruption – preferably not stand alone and in a package with property damage cover. Appetite same as property damage above
- Construction All Risks – Platforms, pipelines, subsea fields, floating production units, mobile offshore drilling units
- Named Atlantic Windstorm – platforms, pipelines, wells, floating units



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